Milliken

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# Milliken & Company Garners 2023 World's Most Ethical Companies Designation

**Spartanburg, S.C.** — For the seventeenth year in a row, diversified global manufacturer Milliken & Company has been recognized by Ethisphere, a leader in defining and advancing the standards of ethical business practices, as one of the <u>2023 World's Most Ethical Companies</u>. Milliken is one of 135 honorees spanning 19 countries and 46 industries and one of only six honorees appearing on the World's Most Ethical Companies list every year since the award was founded in 2007.

"At Milliken, we are guided by a commitment to do the right thing," shared Halsey Cook, president and CEO of Milliken & Company. "We're honored to be recognized once again, and we're proud of the strong sense of integrity that drives our global team."

Doing what is right encourages Milliken to take bold steps across its diverse portfolio. Guided by its five core values—integrity, excellence, innovation, sustainability and people—Milliken works to be a leader in responsible and sustainable manufacturing. Its 2025 Sustainability Goals define the company's work with its products, its people and the planet. In addition, Milliken recently announced its path toward a net-zero future by 2050 with <a href="Science Based Targets">Science Based Targets</a> initiative (SBTi) approved short- and long-term net-zero targets.

"Milliken has been a part of our World Most Ethical Companies honorees for the last 17 years—the only industrial manufacturer to meet the 17-time honoree milestone," said Ethisphere CEO, Erica Salmon Byrne. "We commend the entire team on their dedication to making real impact for their stakeholders and commitment to exemplary values-based leadership."

Ethisphere's 2023 Ethics Index, the collection of publicly traded companies recognized as recipients of this year's World's Most Ethical Companies designation, outperformed a comparable index of large-cap companies by 13.6 percentage points over a five-year period.

## Methodology & Scoring

Grounded in Ethisphere's proprietary Ethics Quotient®, the World's Most Ethical Companies assessment process includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity, and initiatives that support a strong value chain. The

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process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe.

#### Honorees

To view the full list of this year's honorees, visit the World's Most Ethical Companies website.

### About Milliken

Milliken & Company is a global manufacturing leader whose focus on materials science delivers tomorrow's breakthroughs today. From industry-leading molecules to sustainable innovations, Milliken creates products that enhance people's lives and deliver solutions for its customers and communities. Drawing on thousands of patents and a portfolio with applications across the textile, specialty chemical, flooring and healthcare businesses, the company harnesses a shared sense of integrity and excellence to positively impact the world for generations. Discover more about Milliken's curious minds and inspired solutions at milliken.com and on Facebook, Instagram, and LinkedIn.

## **About Ethisphere**

Ethisphere is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust, and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its <a href="World's Most Ethical">World's Most Ethical</a> Companies® recognition program, provides a community of industry experts with the Business Ethics Leadership Alliance (BELA), and showcases trends and best practices in ethics with <a href="Ethisphere">Ethisphere</a> Magazine. Ethisphere also helps to advance business performance through data-driven assessments, guidance, and benchmarking against its unparalleled data: the Culture Quotient dataset focused on ethical culture and featuring the responses of 2+ million employees around the world; and the Ethics Quotient dataset, featuring 200+ data points highlighting the ethics, compliance, social, and governance practices of the World's Most Ethical Companies. For more information, visit <a href="https://ethisphere.com">https://ethisphere.com</a>.

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