The Milliken & Company Charitable Foundation serves the communities where Milliken associates live and work through strategic financial gifts that align with our company Purpose, Values, and Vision.



We have identified the following **GIVING PILLARS** to tie our grantmaking practices to our company values.

LEADING WITH PURPOSE (Integrity, Excellence) The arts, economic development

TOGETHER WE STRIVE (People) Diversity and Inclusion, economic inclusion A HEALTHY TOMORROW (Sustainability) Sustainability, health and wellness

INSPIRED SOLUTIONS (Innovation) Education, STEAM



MILLIKEN & COMPANY CHARITABLE FOUNDATION OVERVIEW

HISTORY

At Milliken, we've always cared about the communities where we live and work. Historically, company donations have been made from our corporate budget but in November 2020, we established a new Milliken & Company Charitable Foundation to help us grow our positive impact through giving.

PROGRAMS + STRATEGY

- The Foundation currently supports the following programs:
 - Community Gifts
 - Impact Gifts
 - School Match
 - Dependent Scholarships
 - Disaster Relief/Emergency Funds
- Our 2023 strategy is to maintain annual community gifts, manage existing impact gifts, and explore opportunities to grow our match and scholarship programs.
- We are also investing to grow the Foundation corpus significantly by 2028.

GOVERNANCE

2022 Board of Directors and Officers

Halsey Cook - Chair Craig Haydamack **David Smart** Danna Vetter Kasel Knight Natalie Dunham - Secretary

Foundation Team

Mark Allen - Investment Strategy Robert Guest - Financial Reporting Anne McCraw - Foundation Manager, Community Relations Randy Richeson - Investment Strategy Betsy Sikma - Community Relations





MILLIKEN & COMPANY CHARITABLE FOUNDATION OVERVIEW

FIVE PROGRAMS WITH BIG IMPACT

Community Gifts: Currently focused on nonprofits in Spartanburg, SC where our global headquarters is located, we review applications for community grants that range from \$10,000 to \$150,000.

- Applications are reviewed annually and must be submitted online between November 1 and January 31.
- More information about the application process and link to the online application portal at https://www.milliken.com/enus/about-us/foundation.
- Most gifts are \$10,000 to \$20,000 per organization.
- Corporate sponsorships are not considered/awarded through the Foundation. Send sponsorship requests to MillikenGives@Milliken.com.

Impact Gifts: Providing an opportunity to support longer-term initiatives, we are currently managing three gifts as part of this program and are not considering new opportunities until 2024 or 2025.

School Match: We match employee gifts up to \$2,500 per year for public and private universities, colleges, and community colleges and for private elementary, middle, and high schools.

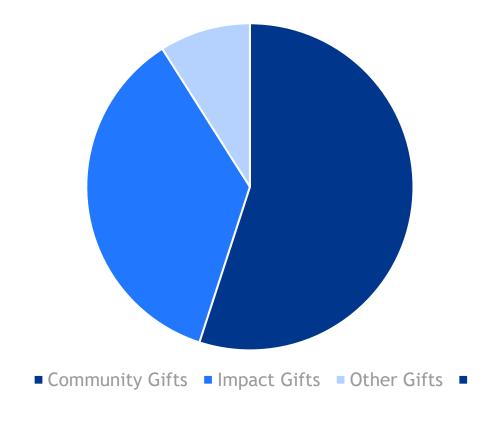
Dependent Scholarships: New in 2022, we fund a scholarship program, which is renewable up to three years, for dependent children of fulltime Milliken & Company employees.

Disaster Relief / Emergency Funds: We budget funds to support unplanned disasters or other situations that our associates care about or that happen near our locations.

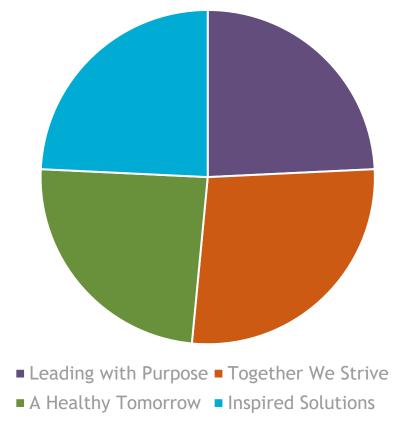


MILLIKEN & COMPANY CHARITABLE FOUNDATION OVERVIEW

2022 GRANT DISTRIBUTIONS



2022 GIVING BY PILLAR



Milliken* **CHARITABLE FOUNDATION**